



Full Disclosure, LLC

Jay Patterson, CFE

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SUPPLEMENTAL AND AMENDED EXPERT WITNESS REPORT OF BERNARD JAY PATTERSON, CFE

for

Samuel S. McHard, Esq.

IN THE MATTER OF:
PORTIA ISHEE
VERSUS
FEDERAL NATIONAL MORTGAGE ASSOCIATION, ET AL

Case No. 13-234
IN THE UNITED STATES DISTRICT COURT
FOR THE
SOUTHERN DISTRICT OF MISSISSIPPI

August 1, 2014

Page 1 of 17



REPORT CONTENTS

SECTION I

INTRODUCTION

I, Bernard Jay Patterson, CFE, owner of Full Disclosure, LLC prepared this report. I have compiled the information, examined the data and formulated the conclusions contained in this report at the request of Sam McHard and Daniel Waide in connection with the above styled case. I have extensive experience in the forensic investigation, examination and analyses of mortgage loans in both the servicing and securitization areas. My Curriculum Vitae is attached. *(Attachment #1)*

Initially, I was asked by counsel to review documents, accounting records, computer records and pleadings in the case at hand and offer my findings on the following items:

1. Provide a forensic accounting investigation, examination, and analysis of the mortgage loan transactions during the life of the subject mortgage loan and report and offer my findings and conclusions.

Subsequently, based upon review of documents and information provided or obtained after the date of my original report, I am issuing a supplemental and amended expert witness report which addresses issues that have arisen since the issuance of my original expert witness report as well as correcting three typographical errors contained in the original report. This supplemental report will address specifically the following items:

1. Amending the analysis, conclusion and opinion regarding the servicer's GMAC's Receipt and Application of Insurance Claim Funds section of the initial report. (pages 10-12)
2. Conducting the fraud analysis of the actions of GMAC, Green Tree and Fannie Mae.
3. Analysis of the Fannie Mae Guides regarding standards for servicing the Ishee mortgage.
4. Analysis of the force placed insurance issues, including credits and claims.
5. Finalizing Ishee's economic damage calculation.

SECTION II

Additional Documents Examined and Attachment Key

Documents Examined and Relied Upon

DOCUMENT PRODUCTION:
ISHEE 000001-000415
FANNIE MAE/Ishee 000001-000064
FANNIE MAE/Ishee 000065-000213
FANNIE MAE/Ishee 000214-000247 (Master Agreement, MSSC)
FANNIE MAE/Ishee 000248 (Schedule of Mortgages)
ALFA SDT 000001-000216
Documents from previous attorney's file-Lee Turner
Underwood SDT 000001-000171
GREEN TREE · Ishee - 000373-000375
GREEN TREE - Ishee - 000001-000606
GREEN TREE - Ishee - 000632, 000641
GREEN TREE - Ishee - 000719-000749
GREEN TREE - Ishee - 000848-876 - LPI and Payments & Hierarchy
GREEN TREE - Ishee - 001343-001451 GMAC-Ocwen Agreement
GREEN TREE - Ishee - 002155 -02168
GREEN TREE - Ishee - 002455-002480 (Servicing Transfer Agr.)
Trustmark Documents used in Harvison deposition

PLEADINGS:

Doc 10- Case Management Order

Doc 47- Order extending deadlines

Doc. 80- Revised Motion to Amend Complaint

Doc. 80.5- Exhibit 4 Amended Complaint

EXHIBITS:

EX 4 - Ishee Loan Application

EX 6 - Underwood Foreclosure Letter

EX 14

EX 15 - Case Note

EX 20 - Revised Payoff Statement 2010.10.08

EX 21b - Insurance Adjuster Notes

EX 26 - Payoff Statement

EX 28 - Payoff Statement

EX 31 - Payoff Statement

EX 38 - Payoff Statement

EX 43 - Payoff Statement

EX 53 - Payoff Statement

EX 40 - Payoff Statement

EX 41a - Green Tree Service Notes

EX 62a - Green Tree Emails

EX 68 - Underwood Foreclosure Letter

EX 73 - Green Tree's 10/22/13 Response

EX 82 - Form 176 - Green Tree

EX 83 - Form 176 - GMAC

EX 113 - Balboa Insurance

EX 115 - FNMA 000022

EX 197 - Building Valuation Report

DISCOVERY:

Green Tree 1st Supplemental Response to INT

Green Tree 2nd Supplemental Response to INT

Fannie Mae 1st Supplemental Response to INT and RFP

STATUTES:

§81-18-3 Definitions

§81-18-21 Recordkeeping - inspections and investigations

§81-18-27 Prohibited Conduct SAFE ACT

§81-18-3.5 Mortgage Transaction journal requirements-MS SAFE ACT

§81-18-55 Servicing requirements for mortgage lenders

COURT RULES:

FRCP 4(d)(1)(G)

FRCP 5(b)(2)(c)

FRCP Rule 6

MISCELLANEOUS:

Fannie Mae Single Family Selling and Servicing Guides, 2006, 2010, 2011, 2012

<https://www.fanniemae.com/singlefamily/servicing>

SECTION III

Amended Analyses of GMAC's Receipt and Application of Insurance Claim Funds

Page 14 of my initial report contains the following section titled “Additional documentation requested”.

Servicing notes during the time GMAC serviced this loan are not found in any of the documents provided to me. In order to assist with my analyses of when GMAC actually received the insurance claim proceeds, these items are needed and requested.

My initial analyses concerning the receipt of the insurance proceeds by GMAC was limited due to the lack of servicing notes from GMAC during the time these funds were received. These documents were requested however were never produced. Because these documents have not been produced I must now analyze the available evidence before me. Also, please note that FNMA Guides provide a presumption that is applicable. That presumption states: “When a servicer does not respond to our request to produce any document or other records that we require it to maintain, we will presume that it did not produce the requested records because they would confirm that the servicer did not take certain actions that we require.” This presumption is significant in forensic analysis because FNMA had the right to inspect and copy these documents at any time upon request and owned them. Further, the Guides and the transfer of servicing documents provide that Green Tree obtained the records prior to transfer and had a duty to obtain and retain the records.

The Alfa insurance check in the amount of \$99,623.48 was sent from Alfa to GMAC on November 4, 2010. This check was accompanied by a cover letter addressed to: **GMAC Mortgage LLC, Payoff**. This letter stated: **“Attached is a draft representing a payment associated with this claim. Please be certain to call me if you have any questions regarding regarding this payment.”** The letter and check were both signed by Kevin Holbrook, an adjuster with Alfa Insurance Corporation. There is no evidence that FNMA, Green Tree, or GMAC ever called Kevin Holbrook after receipt of the check to express any questions, problems, or concerns.

The insurance funds remitted totaled the amount of the 10/8/2010 payoff from GMAC plus 14 days of per diem interest. According to my calculations, the per diem interest would be sufficient to pay the loan off through 11/11/2010.

Even though the insurance check was sent from Alfa on 11/04/2010 it was not credited to the borrower’s account with GMAC until 11/16/2010. Even if the check was “credited” on November 16, 2010, the additional accrued interest amounted to approximately \$93.60.

My intial report requested the servicing notes from GMAC for this period to investigate the actual date GMAC ackowledged receiving the insurance check. Without these important documents, I was hesitant to issue an opinion regarding when GMAC actually received the check. However, absent these documents and after further examination of the evidence my conclusion is that GMAC received the ALFA insurance check on 11/08/2010. This date was sufficient to apply the proceeds to fully pay off the loan.

My analysis of the insurance check indicates a stamped date on the check of 11/08/2010. Since the original check was generated, signed and mailed to GMAC by the adjuster, Kevin Holbrook, no other person other than GMAC could have placed this stamp on the check. The adjustor notes state that this document is a “copy of the cleared draft.” I believe that this date stamp of 11/08/2010 was the date the check was received by GMAC. There is no other evidence that has been presented that shows this check was received after 11/08/2010. Furthermore, the evidence shows this check was not credited to the borrower’s account for 8 days after receipt which caused the funds to be insufficient to pay the loan off in full.

§701 of the Servicing Protocols of Green Tree for servicing Fannie Mae loans describes the protocols for loan payoffs and payoff requests. Green Tree 000849 - 000850 provides that “ all verbal and written payoff requests should be processed accurately and in a timely manner... Customers and authorized third parties can request payoff information... Refunds for overpayment are required to be refunded in 10-14 days from posting date. In cases of “Total Loss Insurance Payoff” insurance company payoffs are required to be handled as follows:

“Insurance Company Payoff – When the payoff is received from an insurance company the payoff date is equal to the date the insurance check was issued. However, the check may not be received as of that date. The refund is sent based on the ‘Last Payment’ or ‘Last Payoff’ date.

The payoff is backdated to the date on the insurance claim check and the interest stops accruing.” 000854

Assuming this protocol is consistent with servicing industry standards and with FNMA standards, after Alfa requested a payoff statement to pay off the Ishee loan on 10/08/10 as noted by the Alfa adjuster notes, the check dated November 4, 2010, was sent to GMAC and received by GMAC and should have been credited to the Ishee loan account on the date of the check (11/04/2010). GMAC did not do this. Furthermore, when Greentree paid the loan in full after this litigation was filed, they did not pay the loan off according to their own protocols. Greentree, instead paid the loan off as of the 11/16/2010 date.

Also, the Guides required that unapplied funds be placed in an interest bearing account. At typical savings rate, this is additional economic loss to Ishee. At 1% this would be \$2,961.40

that Green Tree and GMAC collected due to improper holding of funds. These funds should be paid to Ishee.

Per the Guides, GMAC and Green Tree held the unapplied funds of \$99,623.48 in a fiduciary capacity for the benefit of Ishee. This fiduciary duty imposed the duty of utmost loyalty and good faith and the servicers may not reap benefits of the transaction to the disadvantage of Ishee or Fannie Mae. Also, the fiduciary duty of care of the servicer regarding these funds requires that the servicers provide the property information concerning these funds. Green Tree and GMAC did not do this.

“In all instances the servicer must deposit the funds not disbursed in an interest bearing account for the borrowers benefit” II Chapter 5 §501 and 501.01.

In addition, the Servicing Guides 2010 and 2012 impose a fiduciary duty on the servicers as follows:

“The servicers authorization to receive, handle or dispose of funds representing mortgage payments or of other funds related to the mortgages it services for us is limited to those servicing actions that are expressly authorized.”

It is therefore my opinion that due to this evidence, the loan should have been paid in full at the very least on 11/08/2010 and foreclosure referral, foreclosure activities, and the current litigation should have been avoided.

ANALYSIS OF FANNIE MAE GUIDE

According to FNMA Guide, the servicers both transferor (GMAC) and transferee (Green Tree) are responsible for maintaining individual mortgage files and accurate accounting and borrower payment records and to ensure their accuracy, Chapter 4, 2010. Further, “All mortgage papers and documents including... insurance policies and insurance premium receipts, insurance claim files and correspondence, foreclosure files and correspondence, current and historical, computerized data files and all other papers and records of whatever kind or description that are reasonably required to service a mortgage properly are require to be retained and are the property of FNMA.

§406 access to records provides:

On our written request, the servicer must deliver all mortgage records and documents to us or to whomever we designate. When a servicer does not respond to our request to produce any document or other records that we require it to maintain, we will presume that it did not produce the requested records because they would confirm that the servicer did not take certain actions that we require.

The provisions require both GMAC and Green Tree to have the complete accurate file including servicing notes or else the adverse presumption applies:

Because the transferee servicer will be liable to us for all obligations of the transferee servicer, we expect that the transferee servicer will perform a “due diligence” review of the servicing portfolio that it is acquiring. However, the transferee servicer’s obligation to us are not contingent on the performance of such “due diligence” review. To assist the two servicers in processing and reconciling the transfer of servicing, we have designated a series of reports that should significantly reduce the likelihood of errors or delays in the transfer process.

§205

Assumption of Warranties and Other Obligations

The transferee servicer must assume all of the responsibility, duties, and selling warranties that were agreed to either when the mortgage was originally sold to us or subsequent to that date. This includes responsibility for the performance of obligation that predate the transfer, including “special obligations” (as that term is used in section 201.02). However, the transferee service’s assumption of these responsibilities, duties and warranties will in no way release the transferor servicer from its contractual obligations related to the transferred mortgages. The two services will be jointly and severally liable to us for all warranties and for repurchase, all special obligations under agreements previously made by the transferor service or any previously seller or servicer (including actions that arose prior to the transfer).

§205.03

The transferor servicer must deliver to the transferee servicer the individual mortgage files and records for each mortgage included in the transfer. The individual mortgage files should include all original documents related to the origination and servicing of the mortgage being transferred as well as all files, reports, books, and other records that pertain to the mortgages.

§205.06

These provisions require both GMAC and Green Tree to have the complete and accurate file including servicing notes or else the adverse presumption applies.

Exhibits 26, 28, 31, 38, 43, and 53 are GMAC Payoff Statements issued after November 8, 2010. Each statement shows \$0 in unapplied funds. These payoff statements contained materially

significant omissions and inaccuracies that were transmitted to Portia Ishee and relied upon by Portia Ishee.

The FNMA Servicing Guide for 2010 and 2012 provide that the servicer is responsible for taking prompt action to protect the interest of Fannie Mae and the borrower when a hazard loss occurs and to work closely with the insurance carrier for insured losses and the borrower. The servicer is responsible for helping the borrower with such hazard losses and as soon as the servicer learns of the loss the servicer must “get complete details on the damage, whether the borrower has filed proof of loss claim and discuss with the borrower as plans for repairing the property. Here Alfa prepared on 10/4/10 a valuation of the cost of repair to the Ishee residence. According to the adjuster notes the valuation was set to GMAC (Len”) when requested. The Alfa valuation showed costs to repair of over \$258,000 and this total loss the repairs significantly exceed the ACV of the residence and the insurance proceeds.

Although Ishee had evidence of private insurance in effect in from September, 2009 to March 29, 2010 - based on the declaration sheet from Alfa Insurance SDT production, and based on records from Balboa, GMAC had LPI of \$203,600 in force on Ishee’s dwelling on date of fire, 9.23.10. Those premiums were charged to Ishee and never refunded. If Green Tree did not refund the LPI premiums of \$1,288 for the period 3/29/10 to 9/23/10, then it should have filed a claim with Balboa for the total fire loss that occurred while this coverage was in force.

Green Tree 000026 (service note) says, “Funds posted 10/26/12 were insurance refund.” The \$3,907 refund on this date (Fannie Mae 000051) is the full premium for Lender Placed Insurance with Balboa for the period 3/29/11 - 3/29/12, per the Balboa SDT production. See also GT 000403. The refund on 10/26/12 (Fannie Mae 000051) was the partial LPI premium of \$1,338. The October 22, 2013 response letter to Ishee contained statements that were not consistent with Green Tree’s investigation and its May 28, 2013 Form 176 to FNMA. Despite Heather Schumacher, Green Tree’s Foreclosure Specialist, knowing that the funds were applied to principal when Ishee’s loan was transferred from GMAC (EX 62a), Green Tree stated, “the funds are still in the holding account.” “If you would like to use the \$99,623.48 to pay down the principal balance, please contact . . .” Green Tree’s October 28, 2013 letter was contrary to its May 28, 2013 findings and recommendation and its threat to Portia that foreclosure proceedings would continue on her account.

GMAC refunded \$1,338 from the force placed premium of \$2,626 for the period 9/24/10 - 3/29/11. Therefore, the \$1,288 premium charged by Green Tree and which Green Tree refused to refund Portia Ishee was for LPI with Balboa from 3/29/10 - 9/23/10.

\$2626 Premium–GMAC credited \$1,338 for Premium Refund from force placed insurance

This amount represents unearned premium after fire until end of policy on 3/29/11 (179 days, 179/365, \$2621 = \$1288

Forced placed carrier charged Ishee from date of commencement of policy

\$2626 = 1288 earned premium.

The Alfa total loss insurance payoff check, in response to the revised payoff dated 10/8/10, was issued and sent to GMAC on 11/4/10. Therefore, the payoff of the Ishee loan should have been backdated to at least 11/8/10. Without considering the effect of the negative escrow balance of \$2,626 or the optimal products charged of \$74.70 in the 10/8/10 revised payoff statement, the overpayment from the 11/4/10 Alfa check of \$99,623.48 would be approximately three days of accrued interest = \$56.16. There is no basis in the records for any charge for optimal products and at a minimum there is no basis for \$1,288.00 of the force placed insurance. Therefore, the refund due Ishee from overpayment should have been at least \$1,418.66 as of 11/8/10 with refund due on 12/16/10, (30 days after the application of the funds on 11/16/10). It is also noted that if Greentree had applied the payoff funds according to their own protocols, the payoff date would have been 11/04/2010 which would equal an additional four days interest refund of approximately \$74.88.

Exhibit 115 - FNMA 000022 is a Fannie Mae Case Note and it shows: 1) Fannie Mae was on notice that the insurance check from Alfa was to pay off the loan; 2) GMAC received the Alfa check on 11/4/10 “for more than the loan,” and 3) the matter should have been taken care of. Despite this knowledge, Fannie Mae instructed GMAC to proceed with foreclosure of Ishee’s property.

GMAC and the subsequent servicer had knowledge that 1) Deed of Trust encumbered 10 acres and a house; 2) the house and land value was over \$150,000 by their appraisal; 3) the house was destroyed by fire on 9/23/10 and declared a total loss; 4) replacement cost exceeded \$225,000; 5) it was not economically feasible to rebuild; 6) GMAC did monthly inspections beginning September 25, 2010; 6) and on 11/8/10 GMAC received an Alfa insurance check in an amount greater than the payoff. Fannie Mae had knowledge of these facts from the three Form 176 sent to Fannie Mae by the servicer.

Exhibit 82 is the third Form 176 sent to Fannie Mae by Green Tree. Fannie Mae knew the facts from Form 176 to apply the Alfa funds and satisfy the loan, but refused, and Green Tree and Fannie Mae knew or should have known to investigate facts regarding total loss and receipt of Alfa check sufficient to pay off loan. Likewise, Attachment 29 is the first and second Form 176 that Fannie Mae received from GMAC/Balboa back in December 2011 (Exhibit 83). In both instances Fannie Mae rejected the facts and demanded foreclosure and sent two collection letters which raise the threat of foreclosure in July (EX 6) and October, 2013 (EX 68). Upon transfer of

servicing, Green Tree force placed insurance and continued with foreclosure activity and deed reformation actively.

Greentree's Servicing Conduct

Greentree purchased the servicing rights for some Fannie Mae owned loans from GMAC effective 02/01/2013. Upon transfer and due diligence of such a significant purchase, a loan account with unapplied funds of over \$99,000.00 should have been a material and unusual item which should have warranted further examination by Greentree. Despite requests by the borrower, servicing records from GMAC, and prior property inspection records, Greentree did not investigate this account for at least six months. Even after its investigation in May 2013 and its Form 176 recommendation to FNMA to accept the Alfa total loss proceeds to satisfy the Ishee loan, Green Tree made representations to Ishee in response to Ishee's August 28, 2013 letter that are false. Furthermore, Green Tree did not correct this account until after the current litigation was filed.

In the interim, Green Tree kept the home in foreclosure status. Green Tree sent a letter to the borrower on 2/15/2013 that made no mention of the \$99, 623.48 held in unapplied funds. Greentree sent another letter to the borrower on 2/19/2013 which also did not mention the \$99,623.48 held in unapplied funds. In fact, this letter stated that the amount owed is \$114,503.29. Greentree referred the account to foreclosure on 03/08/2013. Greentree also placed force-placed insurance on a home that did not exist and was continuing deed reformation activity. Greentree also accepted telephone calls from the borrower regarding the payoff and foreclosure.

Fannie Mae

Fannie Mae had knowledge that there were \$99,623.48 in unapplied funds. Fannie Mae also received three Form 176 requests from GMAC in 2011 and 2012 to accept short payoff of the loan with the insurance proceeds. Fannie Mae instructed GMAC both times to proceed with foreclosure. Fannie Mae also instructed Greentree to proceed with foreclosure on 05/29/2013. There is no evidence to indicate Fannie Mae did any type of investigation as to whether or not the loan should have been paid off in the beginning.

Insurance Claims under Alfa and Balboa

Plaintiff's counsel has requested calculations to determine the amount of funds that would have been due to the borrower if both the force-placed insurance policy and the Alfa insurance policy would have been paid to GMAC. The calculations are as follows:

Alfa: 2 checks (GMAC \$99,623.48, Ishee \$112,076.52)	TOTAL: \$211,600.00
Meritplan/Balboa: Face amount	: \$203,600.00
Less Amount actually owed by GMAC as of November 8, 2010 (using only \$1,338 credit of \$2,626 LPI premium)	<u>: \$ 98,154.70</u>
Balance	\$317,045.30

Economic Damage-Alternative #1-No claim paid under Balboa policy:

1.	Interest on \$99,523.48 at 1% rate from 11/16/10-11/6/13 ¹	\$2,961.40
2.	Refund of \$1,288.00 LPI premium from not previously refunded	\$1,288.00
3.	<u>Incorrect assessment of “Optional products”</u>	\$ 74.70
	TOTAL ECONOMIC DAMAGE-Alternative #1	\$4,324.10

Economic Damage-Alternative #2-Face amount claim paid under Balboa policy:

1.	Interest on \$99,523.48 at 1% rate from 11/16/10-11/06/13	\$2,961.40
2.	Assuming that LPI for which premium of \$1,288 was charge in effect and had face value of time of total loss fire on 9/23/10 Exhibit 113 ²	\$203,600.00
3.	<u>Incorrect assessment of “Optional products”</u>	\$74.70
	TOTAL ECONOMIC DAMAGE-Alternative #2	\$206,636.10

¹ Per Fannie Mae Guide

² I make no legal conclusion or determination of the effect of Mississippi law on the insurance policy. This is only for an assumption that both policies would have paid the loss.

Corrections to previous report:

Page 4 refers to “Les” Turner. The correct name should be “Lee Turner”.

Page 7 of the original expert report: The date shown as GMAC force placed insurance-2,626.00 is shown as 7/1/2010. The correct date should be 7/19/2010. This was the date the premiums was charged to the loan. The effective date of the LPI policy was 3/29/2010.

The date shown as 1/29/2011 indicates the attachment is #14. The correct attachment is \$16.

Additional Analysis:

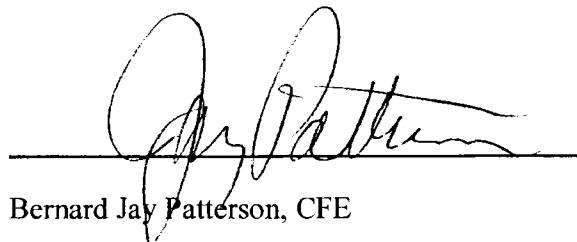
I reserve the right to amend this report based on information received after the issuance of the same. I expect to testify and to use certain exhibits at trial, and understand that I may be asked to express opinions in rebuttal of matters that are raised at trial.

Compensation:

I am billing Samuel S. McHard, Esq. in this matter at my usual and customary rate of \$200.00 per hour plus costs incurred. Attached is my rate schedule.

Signature:

I certify that the above is a true and correct copy of my expert witness report required Rule 26 of the Federal Rules of Civil Procedure to be presented to the United States District Court and for the Southern District of Mississippi. Signed and dated this 1st day of August, 2014.



A handwritten signature in black ink, appearing to read "Bernard Jay Patterson". The signature is fluid and cursive, with a horizontal line underneath it.

Bernard Jay Patterson, CFE

ATTACHMENT #29

Date: Tuesday, May 28, 2013 5:26:47 PM
From: Vicky.Turner@greentreccreditsolutions.com
To: hazard_loss@fanniemae.com;
Candace.Novak@greentreccreditsolutions.com;
CC: Cathleen.Melendez@greentreccreditsolutions.com;
Heidi.Schmidt@greentreccreditsolutions.com;
Subject: Form 176 Fannie Mae Ln # 1702577706-Ishee

Green Tree received \$99,623.48 in claim funds from a previous servicer. Per the site inspection of 04/22/2013, the home was tenant occupied. Green Tree would like to hold the claim funds until the foreclosure has been completed.

Thank you,

Vicky Turner
Claims Representative
Green Tree Servicing
Claims Department
1-800-544-8056 x 55302



FANNIE MAE/Ishee - 000018

05/29/2013 p2ucao

General

Vicky, Thank you for contacting the Servicer Support Center regarding the loss drafts. Please continue with the foreclosure sale. Reduce the foreclosure bid by the amount of \$99,623.48. After the foreclosure sale, remit the insurance proceeds to Fannie Mae as a special remittance (Code 332, Hazard insurance recovery) through the Cash remittance System (CRS). Should you require additional assistance please let us know. Servicer Support Center: Fannie Mae | National Servicing Organization Servicer Support Center 888-326-6435, servicing_solutions Technology Support, 888-326-6438, Option 2 Marketing 888-326-6438, Option 4 csc_marketing Underwriting Support 888-326-6438, Option 5 Website: www.efanniemae.com This e-mail and its attachments are confidential and solely for the intended addressee(s). Do not share or use them without Fannie Mae's approval. If received in error, contact the sender and delete them.

08/08/2012 p2ujwf

General

GMAC, Thank you for contacting the Servicer Support Center regarding the loss draft claim on Fannie Mae loan# 1702577706. Recommended action to accept proceeds as a short payoff has been denied. Please proceed with foreclosure as instructed below. Continue with the foreclosure process and reduce the amount of the foreclosure bid by the insurance claim proceeds of, \$99,623.48 and continue forward with the auction. Once the sale is complete, remit the funds to Fannie Mae via special remittance code 332. The as-is value of the property is \$90,000.00 per the valuation report provided. Should you require additional assistance please let us know. Servicer Support Center: Fannie Mae | National Servicing Organization Servicer Support Center 888-326-6435, servicing_solutions Technology Support, 888-326-6438, Option 2 Marketing 888-326-6438, Option 4 csc_marketing Underwriting Support 888-326-6438, Option 5 Website: www.efanniemae.com This e-mail and its attachments are confidential and solely for the intended addressee(s). Do not share or use them without Fannie Mae's approval. If received in error, contact the sender and delete them.

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FANNIE MAE/Ishee - 000019

12/19/2011 p2umas

General

Katrece, Thank you for contacting the Servicer Support Center regarding the insurance proceeds. Please provide the current as-is value of the property. Based on your submission the property burned down, so this might be a land only value. The form 176 submitted reflects 99,623.48 as the current as-is value of the property. In order to approve a recommendation of charge off, we would need to have in writing that there is no value in the asset to be recovered through foreclosure. Your current submission does not reflect that. Please resubmit your form 176 along with a BPO showing the current as-is value. Until the resubmission is received please continue with the foreclosure and reduce the foreclosure bid amount by the insurance proceeds. Upon receipt of the resubmission we will re-review the file and determine if another course of action is appropriate. Should you require additional assistance please let us know. Servicer Support Center: Fannie Mae | National Servicing Organization General Servicing, Loss Mitigation & Real Estate Owned Inquiries 888-326-6435 Underwriting Support 888-326-6438, Option 1 Servicer Support Center 888-326-6438, Option 2 servicing_solutions Marketing 888-326-6438, Option 3 csc_marketing Technology Support, 888-326-6438, Option 4 Lender Approval 888-326-6438, Option 5 lender_approval Website: www.efanniemae.com This e-mail and its attachments are confidential and solely for the intended addressee(s). Do not share or use them without Fannie Mae's approval. If received in error, contact the sender and delete them. ----- From: katrece.turner@balboainsurance.com Sent: Thursday, December 15, 2011 2:39:00 PM To: hazard_loss@fanniemae.com CC: len.nicchia@balboainsurance.com; gmacplds@balboainsurance.com Subject: FNMA Form 176 Recommendation - Ishee - FNMA Acct. No. 1702577706 [WARNING : MSG ENCRYPTED COULD'T VIRUS SCAN] Good afternoon, Please find the attached recommendation to pay off the loan with the insurance funds and satisfy the mortgage. The FNMA Form 176 is attached as well as details in the recommendation template. GMAC Recommendation Template Issue: Borrower is requesting we settle the mortgage balance with the insurance proceeds that were received to repair the home. Insurance proceeds total \$99,623.48 Risk to GMAC: GMAC could potentially suffer a loss of \$14,417.17 based on the payoff quote expiring November 24, 2011. Recommendation: Apply the funds to the unpaid principal balance to satisfy the mortgage. No additional funds will be received by the carrier. Summary: This property suffered a fire loss on September 23, 2010. Loss Drafts received a letter from the borrower's attorney requesting we settle the loan with the funds currently held in restricted escrow (\$99,623.48). After application, they are requesting we forgive the remaining balance on the loan. We received a recent payoff statement from the borrower reflecting \$114,040.65 due prior to November 24, 2011. Borrower Name PORTIA B ISHEE Account Number 0656318013 Tracking Number 121286 Property State Mississippi Original Appraised Amount 155,000.00 Unpaid Principal Balance 94,247.73 Homeowners Equity 60,572.27 Loan Status Foreclosure in Progress Investor FannieMae Property Type SFR Type of Loss Fire Date of Loss 09/23/2010 Date Reported 11/12/2010 Total Insurance Estimate 99,623.48 Insurance Funds Received 99,623.48 Insurance

Confidential - Internal Distribution

FANNIE MAE/Ishee - 000020

Funds Disbursed 0 Katrece Turner Operations Team Manager QBE FIRST Phone: 480.768.5174 Fax: 480.755.5908 Email: katrece.turner@balboainsurance.com Visit us on the Web at www.qbcfirst.com -----

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FANNIE MAE/Ishee - 000021

ATTACHMENT #30

green tree

Form 176 Fannie Mae Ln # 1702577706-Ishee

Vicky Turner To: hazard_loss

Cc: Candace Novak, Cathleen Melendez, Heidi Schmidt

05/28/2013 03:26 PM

Follow Up:

Normal Priority.

Green Tree received \$99,623.48 in claim funds from a previous servicer. Per the site inspection of 04/22/2013, the home was tenant occupied. Green Tree would like to hold the claim funds until the foreclosure has been completed.



62319296 Ishee Form 176.pdf



62319296 Ishee Site Inspection.pdf

Thank you,

Vicky Turner
Claims Representative
Green Tree Servicing
Claims Department
1-800-544-8056 x 55302



GREEN TREE/Ishee - 002155



Report of Hazard Insurance Loss

Fannie Mae Loan Number 1702577708	Servicer's Loan Number 62319296	Date 05/26/2013	
Mortgagor's Name Portia B Ishee		Property Address 36 Muscio Rd McLain, MS 39456	
Date Loss Occurred 01/01/2012	Status of Mortgage Is:		
LPI Date	<input type="checkbox"/> Current <input type="checkbox"/> Delinquent _____ Installments		
Estimated "as is" value \$ 100,000.00	<input type="checkbox"/> Under Relief Total Delinquency \$ 23,248.68		
Estimated "as repaired" value \$ 100,000.00	<input type="checkbox"/> In Foreclosure		
Estimated Cost to Repair (if loan is in liquidation, attach copy of bids) \$ 99,623.48	<input type="checkbox"/> Acquired Property		
Amount of Deductible \$ 0.00	Loan Type <input type="checkbox"/> FHA <input type="checkbox"/> VA <input type="checkbox"/> Conv. <input type="checkbox"/> If FHA, is coinsurance involved?	Lien Type <input type="checkbox"/> 1st Mortgage <input type="checkbox"/> 2nd Mortgage	Property Type <input type="checkbox"/> 1-4 Family <input type="checkbox"/> Multifamily

Loss drafts in the amount of \$ 99,623.48 have been received in connection with the settlement of the loss sustained by the property securing the above mortgage: (Attach copy of insurance company's breakdown of the settlement amount between personal and real property, if any).

We recommend the following action:

- Accept a payoff of less than total indebtedness to minimize losses.
- Apply insurance proceeds to the mortgage debt whether or not then due, with the excess paid to mortgagor. The repair or restoration of the property is not economically feasible or Fannie Mae's security would be lessened.
- Mortgagor failed to answer within 30 days notice that insurance carrier has offered to settle claim. Collect insurance proceeds from insurance carrier and apply to:
 - repair or restoration of property,
 - mortgage debt, or
 - as payoff of less than total indebtedness.

Servicer's Name and Address

Green Tree Servicing, LLC
Claims Department
PO Box 6158
Rapid City, SD 57708-6158

By _____
Cathleen Melendez

Servicer's Fannie Mae Number (9 digits) 281840111

Title Claims Supervisor

Your recommendation has been approved, subject to:

By _____ Date _____

Fannie Mae
Form 178 July 98



Property Inspection Report

1. Name of Mortgagor ISHEE B		2. Fannie Mae Loan Number	4. FHA, VA, or MI Number
		3. Pool Certificate Number 62318299	
5. Property Address 36 MUSCIO RD MC LAIN, MS, 39456		6. Property Occupied by (If Tenant, see No. 26 below) <input type="checkbox"/> Owner <input checked="" type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> Abandoned	
8. Date of Inspection 4/22/2013		9. General Condition of Property <input checked="" type="checkbox"/> Good <input type="checkbox"/> Poor <input type="checkbox"/> Fair	
11. Comments (General Description of Property) A) Interior Tenant occupied per direct contact. Vehicle in driveway. B) Exterior		12. Property Type <input checked="" type="checkbox"/> Single Family <input type="checkbox"/> 2-4 Family <input type="checkbox"/> PUD <input type="checkbox"/> Condo <input type="checkbox"/> Cooperative	
13. Required Repairs (Attach List If Necessary) A) Interior		14. Please Check If <input type="checkbox"/> Possible VA "No Upset Price" <input type="checkbox"/> Special Servicing Option <input type="checkbox"/> Serviced Under Part/Summary	
B) Exterior			
C) Estimated Cost: \$ _____			
16. Unpaid Principal Balance \$ _____	18. Best Method of Financing Sale <input type="checkbox"/> Improving <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	17. Status of Loan 1st 2nd <input type="checkbox"/> Delinquent <input type="checkbox"/> Current 1st 2nd <input type="checkbox"/> Default <input type="checkbox"/> Relief Provided 1st 2nd <input type="checkbox"/> Foreclosure <input type="checkbox"/> Acquired Property	19. Market Trend of Neighborhood (If Declining, Describe) \$ 100,000.00
20. If vacant or abandoned, is house locked & secured against vandalism and elements? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	21. If appropriate, has property been winterized? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	22. Who has keys? <input type="checkbox"/> Lender <input checked="" type="checkbox"/> Mortgagor <input type="checkbox"/> Tenant <input type="checkbox"/> Etc. _____	23. Personal property in house? <input type="checkbox"/> Yes <input type="checkbox"/> No
24. Names, Addresses, and Telephone Numbers of Brokers, Contractors, Potential Buyers, and others knowledgeable in the market who could assist in rehabilitation and sales effort of the acquired property. FIVE BROTHERS MORTGAGE SERVICES, 14158 EAST ELEVEN MILE ROAD, WARREN, MI 48089 TEL: (586) 772 7600		25. Attach photographs of property and neighborhood	
26. Assessment of Possibility of Vandalism		27. Recommendations for Protection of Security Estimated Costs: \$ _____	
28. Names of Tenants	Mo. Rental	Term of Lease	Type of Lease W-Written D-Dial
			Rent Paid Through
Lender's Name: _____			
Address: _____			
		BY: _____	

This form to be reproduced by Landers

Fannie Mae
Form 30 July 98

Five Online Inspection Results
FIVE BROTHERS PROPERTY INSPECTION RESULT
Exterior Only
Order: 8062252

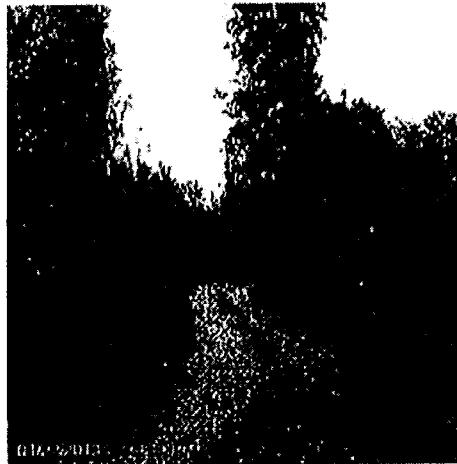
Account #/FHA Case Number 62319296 /	Inspection Type: FANNIE MAE FORM 30	Date Ordered/Ordered By: 4/19/2013 / BULK
Account Type: FNMA	Department: FORECLOSURE	Date Completed: 4/22/2013
<p>Address: ISHEE B 36 MUSCIO RD MC LAIN, MS 39456</p> <p>First Time Vacant Y/N: NO</p> <p>First Time Vacant Date: - N/A</p> <p>Damage: NO EXTERIOR DAMAGES</p> <p>Property Address: GOOD ADDRESS</p>		
<p>Key Code: N/A</p> <p>Resecure:</p>		
Occupied By: TENANT OCCUPIED	Personal Property: N/A	Utility Water: ON
Occupied Verified By: DIRECT	Property Guarded: N/A	Utility Gas: N/A
Occupied Verified By Neighbor: Yes	Property Secure: YES	Utility Electric: ON
Exterior Condition: GOOD	Lawn Height: Under 6 in	For Sale Sign Type: NOT FOR SALE
Neighborhood: STABLE	Type of Maintenance Needed:	Realtor Name:
Property Value Estimate: \$100,000.00	Property For Rent:	
Contact Card/Letter Left: Yes, card was left.	Pool Exists: NO	Realtor Phone:
Winter Tag Others Left: No	Need To Secure Pool: NO	Sold Sign: NO
Winter Tag Ours Left: No	Need To Remove Debris: NO	
External Notes: Tenant occupied per direct contact. Vehicle in driveway.	Occ/Vacant Checklist: Personals	
<p>INTERVIEW</p> <p>interviewed TENANT who had a COOPERATIVE attitude. Interviewed Dana Dix.</p>		

Property Type: MOBILE/MANUFACTURED	Property Slopes: 1	Primary Phone:
Property Construction: FRAME	Property Garage: CAR PORT	Work Phone:
Property Color: WHITE	Property Common Entry: YES	
OUTPUT: 4/29/2013	Invoice #: J042913	Photos #: 1
		Photo-Sent: 4/24/2013
		Inspection Charge: \$13.50
		Photos Charge: \$0.00
		Total Amount Charged: \$13.50

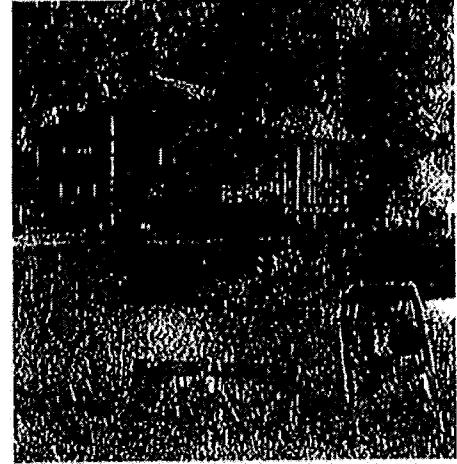
* This is an exterior inspection of the property; only obvious exterior damages are reported. Damage to the interior of this property is not reported on this inspection.

Account #: 62319296
Address: 36 MUSCIO RD MC LAIN MS 39456

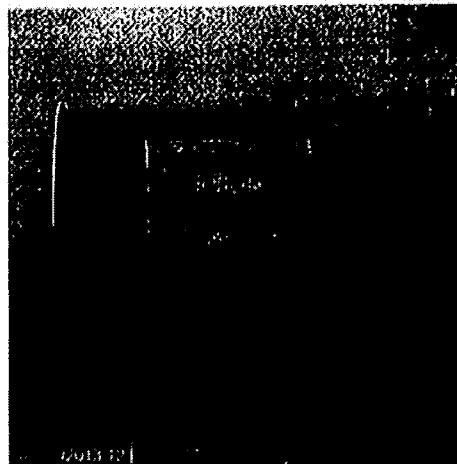
Order #: 6062252
Case #:



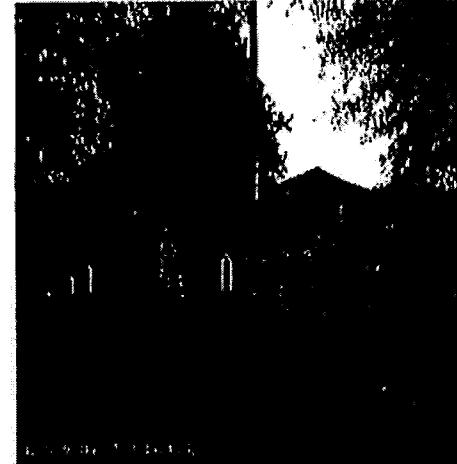
Date Completed: 04/22/2013
driveway



Date Completed: 04/22/2013
front view



Date Completed: 04/22/2013
her son's mailbox at the end of driveway on highway



Date Completed: 04/22/2013
mobile home at 36 muscio rd

Account #: 62319296

Address: 38 MUSCIO RD MC LAIN MS 38458

Order #: 8062252

Case #:



Date Compiled: 04/22/2013

street sign

GREEN TREE/Ishee - 002161

Re:Form 176 Fannie Mae Ln # 1702577706-Ishee
hazard_loss to: Vicky.Turner

05/29/2013 05:40 PM

Vicky,

Thank you for contacting the Servicer Support Center regarding the loss drafts.

Please continue with the foreclosure sale. Reduce the foreclosure bid by the amount of \$99,623.48. After the foreclosure sale, remit the insurance proceeds to Fannie Mae as a special remittance (Code 332, Hazard insurance recovery) through the Cash remittance System (CRS).

Should you require additional assistance please let us know.

Servicer Support Center:

Fannie Mae | National Servicing Organization
Servicer Support Center 888-326-6435, servicing_solutions
Technology Support, 888-326-6438, Option 2
Marketing 888-326-6438, Option 4 csc_marketing
Underwriting Support 888-326-6438, Option 5
Website: www.efanniemae.com

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> -----
> From: Vicky.Turner@greentreecreditsolutions.com
> Sent: Tuesday, May 28, 2013 4:26:21 PM
> To: hazard_loss@fanniemae.com
> CC: Candace.Novak@greentreecreditsolutions.com;
> Cathleen.Melendes@greentreecreditsolutions.com;
> Heidi.Schmidt@greentreecreditsolutions.com
> Subject: Form 176 Fannie Mae Ln # 1702577706-Ishee
>
>
>
> Green Tree received \$99,623.48 in claim funds from a previous servicer.
> Per the site inspection of 04/22/2013, the home was tenant occupied.
> Green
> Tree would like to hold the claim funds until the foreclosure has been
> completed.
>
>
> (See attached file: 62319296 Ishee Form 176.pdf)
>
> (See attached file: 62319296 Ishee Site Inspection.pdf)
>

>
> Thank you,
>
>
>
> Vicky Turner
> Claims Representative
> Green Tree Servicing
> Claims Department
> 1-800-544-8056 x 55302
>
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green tree

Form 176 Account # 62319296-Ishee

Vicky Turner to: Heather G Schumacher

Cc: Candace Novak, Cathleen Melendez, Heidi Schmidt

05/30/2013 12:50 PM

Follow Up: Normal Priority,

Hi Heather,

I filed a Form 176 with Fannie Mae for insurance claim funds on the above account in the amount of \$99,623.48. We have approval from Fannie Mae to hold the claim funds until the foreclosure has been completed. Fannie Mae would like to have the foreclosure bid reduced by the amount of the claim funds.

If you have any additional questions, please respond to this e-mail or call me at the number listed below.

Thank you,

Vicky

Claims Representative
Green Tree Servicing, LLC
Claims Department
1-800-544-8058 x 65302

GREEN TREE/Ishee - 002164

green tree # 62319296 - claims funds to be used for payoff
Anastasia Clark to: Candace Novak

10/30/2013 02:13 PM

Follow Up: Normal Priority.

History: This message has been replied to.

Hello Candace,

Please assist on the above loan. There are \$99,623.48 in claims funds on the account, which were received by previous servicer on 11/16/10. We are going to use this funds to close the account with the date 11/16/10. Please assist in disbursing the funds from escrow type 10 to suspense so that we can use it to close the loan.

The funds applied to the loan as interest claims credit I will put back to GL 5390010 per Tina's email.

Thank you,

Anastasia Clark
ext 43785

----- Forwarded by Anastasia Clark/SP/GT/GTFC on 10/30/2013 03:10 PM -----

From: Kathy R Goucher/SP/GT/GTFC
To: Anastasia Clark/SP/GT/GTFC@GTFC
Cc: Paul L Beckmen/SP/GT/GTFC@GTFC, Ron Siemers/SP/GT/GTFC@GTFC, Bill W Canfield/SP/GT/GTFC@GTFC, Mary B Johnson/SP/GT/GTFC@GTFC, Martin A Burd/AZ/GT/GTFC@GTFC, David Schwartz/SP/GT/GTFC@GTFC, Pieter H Vanzyl/SP/GT/GTFC@GTFC, Natalie Kinkel/SP/GT/GTFC@GTFC
Date: 10/27/2013 09:06 AM
Subject: Re: Fw: GTA Account History: 62319296

Bill/Mary, please advise as to where we are at related to recovery of all advances on this account.

Anastasia, the negative escrow should be included in both payoffs as the customers did receive benefit of the advances. As for the other advances, I presume they are Legal or Foreclosure related fees, and they should not be included in either payoff. Again, we need to backdate to the date the funds were received, but since FNMA and GT are being sued on this one, Dave Schwartz needs to provide direction on how to proceed.

Kathy Goucher
Vice President Loan Servicing
Work (651) 293-5511
Cellular (651) 218-7785

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Anastasia Clark Kathy, Here are the calculations on the loan #62...

10/26/2013 08:31:29 AM

From: Anastasia Clark/SP/GT/GTFC

GREEN TREE/Ishee - 002165

To: Kathy R Goucher/SP/GT/GTFC@GTFC
Cc: Paul L Beckman/SP/GT/GTFC@GTFC
Date: 10/26/2013 08:31 AM
Subject: Re: Fw: GTA Account History: 62319296

Kathy,

Here are the calculations on the loan #62319296.

If we close the loan effective 11/16/10 when claims funds iao \$99,623.48 were received, the PO is \$96,860.73 and we need to refund the customer \$2,762.75.

PO as of 11/16/10	
UPB	94,247.73
Interest due	2,558.44
late fees	54.56
Total:	96,860.73

Claims Funds	99,623.48
--------------	-----------

Overage due to the customer:	2,762.75
------------------------------	----------

The payoff as of 11/01/13 is \$119,239.19, we will need to write off \$20,217.96 in interest and \$2,160.50 in advances.

PO as of 11/01/13	
UPB	94,247.73
interest due	22,378.46
late fees	54.56
advances	2,160.50
LPI T010 flat cancelled	0.00
Total:	119,239.19

Write off:	22,378.46
interest difference	20,217.96
advances difference	2,160.50

There is a total of \$296.15 posted to the account as principal only payments in interest claims credit. We will need to return it back to the GL it came from.

I want to ask your opinion on whether we should include advance T307 into the payoff good through 11/16/10. T307 - Is acquired negative escrow balance from GMAC. As of 11/16/10 escrow balance was (\$288.00) due to disbursement made on 7/20/10, I'm unable to determine what it was for due to the lack of documentation. Looks like partial refund/escrow only payment of \$1338.00 was posted on 10/26/12, which left (\$1288.00). I didn't include T307 balance into the PO figure good through 11/16/10. Please let me know if you think we shall charge it to the customer or write off.

Let me know if you need anything else.

Thank you,

Anastasia Clark
LS Research Specialist Sr.
ext 43765



- AccountHistory_62319296.xls

Paul L Beckman Anastasia, so you are not bored on your last aftenoon... 10/25/2013 11:58:56 AM

From: Paul L Beckman/SP/GT/GTFC
To: Kathy R Goucher/SP/GT/GTFC@GTFC, Anastasia Clark/SP/GT/GTFC@GTFC
Date: 10/25/2013 11:58 AM
Subject: Re: Fw: GTA Account History: 62319296

Anastasia,

so you are not bored on your last afternoon in Research, please let me know if you can get this together today.

Thanks
Paul Beckman
Manager, Loan Servicing
Ext 43505
651-293-3505

Kathy R Goucher Here is another GMAC account that we need to... 10/25/2013 11:05:35 AM

From: Kathy R Goucher/SP/GT/GTFC
To: Paul L Beckman/SP/GT/GTFC@GTFC
Date: 10/25/2013 11:05 AM
Subject: Fw: GTA Account History: 62319296

Here is another GMAC account that we need to determine what the payoff would have been if the insurance funds had been applied at the time they should have.

Kathy Goucher
Vice President Loan Servicing
Work (651) 293-5511
Cellular (651) 216-7785

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----- Forwarded by Kathy R Goucher/SP/GT/GTFC on 10/25/2013 11:04 AM -----

From: "WEB History"@gt-cs.com
To: kathy.goucher@gt-cs.com
Date: 10/23/2013 01:07 PM
Subject: GTA Account History: 62319296

Green Tree Account History: 62319296


62319296_20131023.xlsx

GREEN TREE/Ishee - 002168

ATTACHMENT #31

Building Valuation Report

Property Owner: KENNETH D ISHEE
Property Address: 36 MUSCIO RD
 MCLAIN, MS 39456
Phone Number: (601) 753-2330

Policy Number: H0972929
Date: 10/20/2010
Appraiser:
Phone Number:

Building Description

Category: Residential Type: Single Family Residences - Masonry Sub-Type: 6 Corners Area: 2160 Sq. Ft. Wall Height: 8 Ft.	Stories: 1 Year Built: 1970 Economic Age: 10
---	---

Building Component	General Description	Approximate Value
Foundation	Reinforced concrete or concrete block.	\$18,837.36
Floor Structure	Wood frame or slab on grade, changes in shape and elevation.	\$25,116.48
Wall Framing and Exterior Fini	Textured or coated, concrete block or good quality detailed brick, several wall offsets, wood or masonry accents, good grade doors and windows	\$39,774.67
Roof	Multi-pitch, shake, tile or flat surface, large closed soffit.	\$28,410.48
Floor Finish	Better sheet vinyl and average carpet, some areas with masonry or tile.	\$10,465.20
Interior Wall and Ceiling Finish	1/2" gypsum wallboard with textured finish, several irregular walls and wall openings, some decorative details.	\$16,744.32
Interior Detail	8' or 9' ceiling throughout, walkin closet in master bedroom, separate dining area, some decorative wood trim.	\$10,465.20
Bath Detail	Good plastic tub and shower in at least one bathroom, one small window in each bath	\$8,372.16
Kitchen Detail	Over 15 LF of stock standard grade wall and base cabinets, low-cost tile or acrylic counter top, breakfast nook.	\$16,744.32
Plumbing	3 standard fixtures per bathroom, less bathrooms than bedrooms.	\$25,116.48
Special Features	5 standard built-in appliances, sliding glass or French doors, laundry room.	\$6,279.12
Electrical System	Limited recessed lighting on dimmers, multiple TV outlets	\$20,930.40
Slab	Deduct 2.0% for area of building on slab.	-\$925.86

Total Components Value: \$226,330.33

Building Systems and Equipment

1 Heating and Cooling Equipment - Single Family Residences. Central Ducted	\$11,944.80
--	-------------

Valuation costs include labor and materials, normal profit and overhead as of the date of the printing of the 2008 Craftsman Building Cost Manual. Costs are provided by Craftsman Book Company and represent general estimates which are not to be considered a detailed quantity survey. These costs include generalities and assumptions made by Craftsman and the software company that are common to the types of structures represented in the software.

EXHIBIT

197

ALFA SDT 000056

Building Valuation Report (Cont.)

Property Owner: KENNETH D ISHEE
Property Address: 36 MUSCIO RD
MCLAIN, MS 39456
Phone Number: (601) 753-2330

Policy Number: H0972929
Date: 10/20/2010
Appraiser:
Phone Number:

Air Systems, Forced air heating and cooling, Overhead Outlets. (1 of 2160SF
@ \$5.53/SF)

Total Building Systems and Equipment: \$11,944.80

Replacement Value:	\$238,275.13
Replacement Sq. Ft. Value:	\$110.31
Depreciation (12.00 %):	\$28,593.02
Actual Cash Value:	\$209,682.11
Actual Cash Sq. Ft. Value:	\$97.08

Valuation costs include labor and materials, normal profit and overhead as of the date of the printing of the 2008 Craftsman Building Cost Manual. Costs are provided by Craftsman Book Company and represent general estimates which are not to be considered a detailed quantity survey. These costs include generalities and assumptions made by Craftsman and this software company that are common to the types of structures represented in the software.

ALFA SDT 000057



ALFA SDT 000058



ALFA SDT 000059



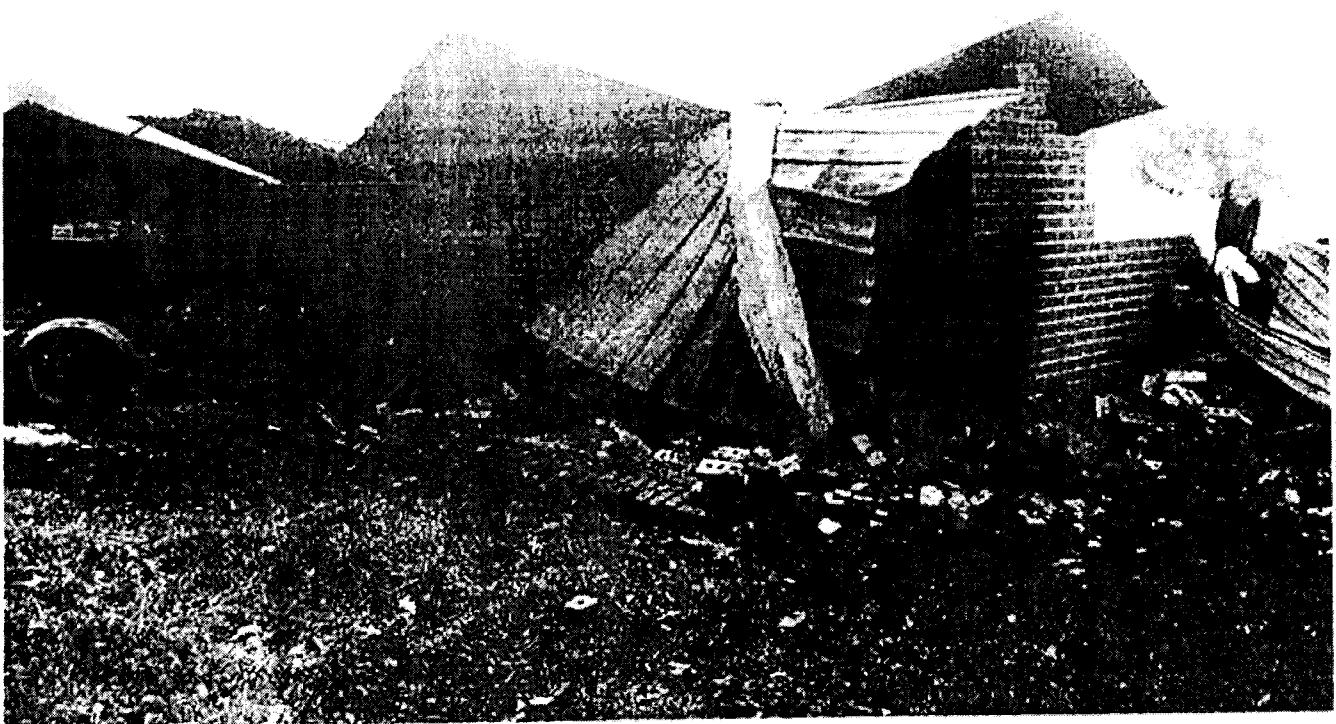
ALFA SDT 000060



ALFA SDT 000061



ALFA SDT 000062



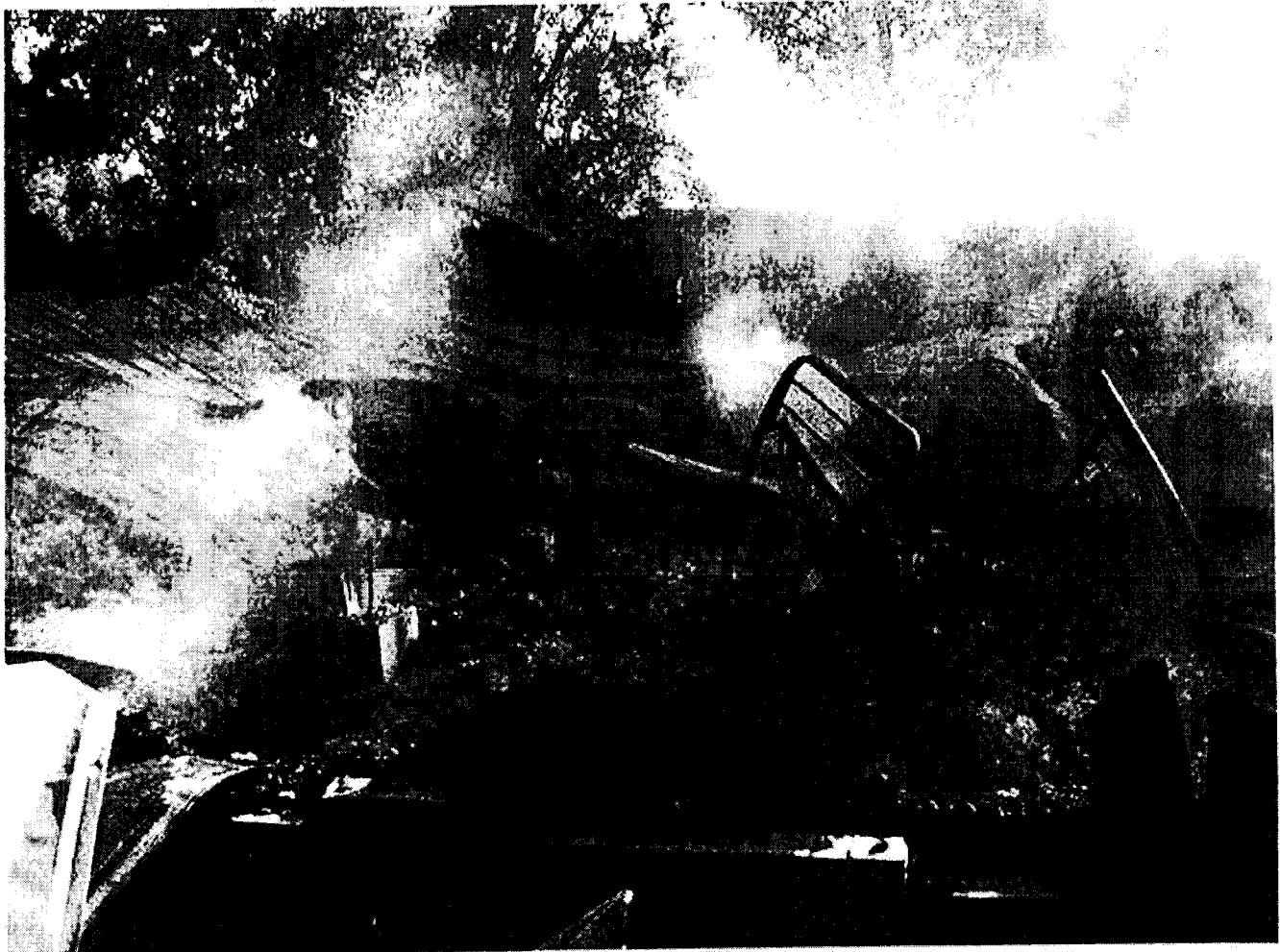
ALFA SDT 000063



ALFA SDT 000064



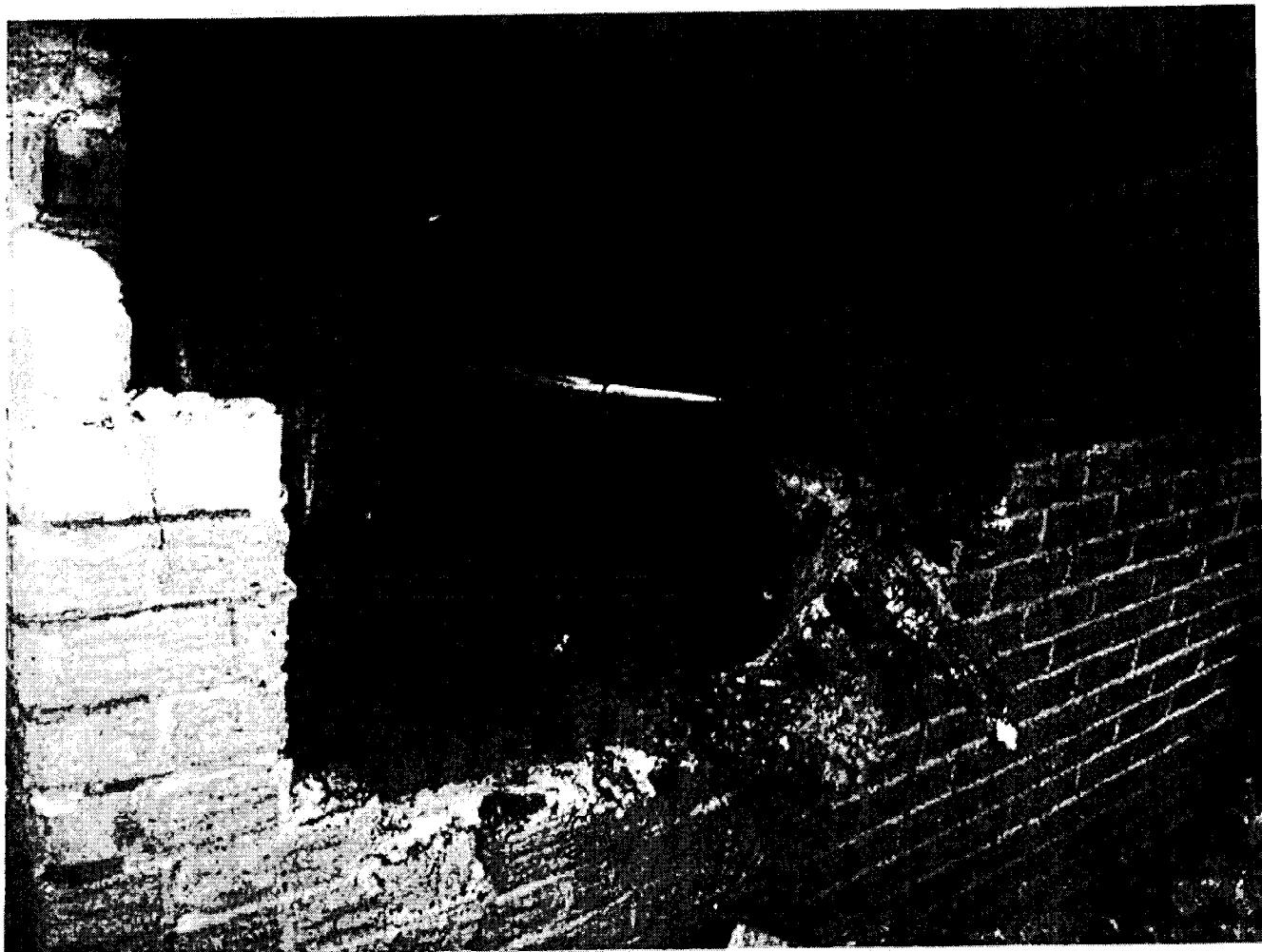
ALFA SDT 000065



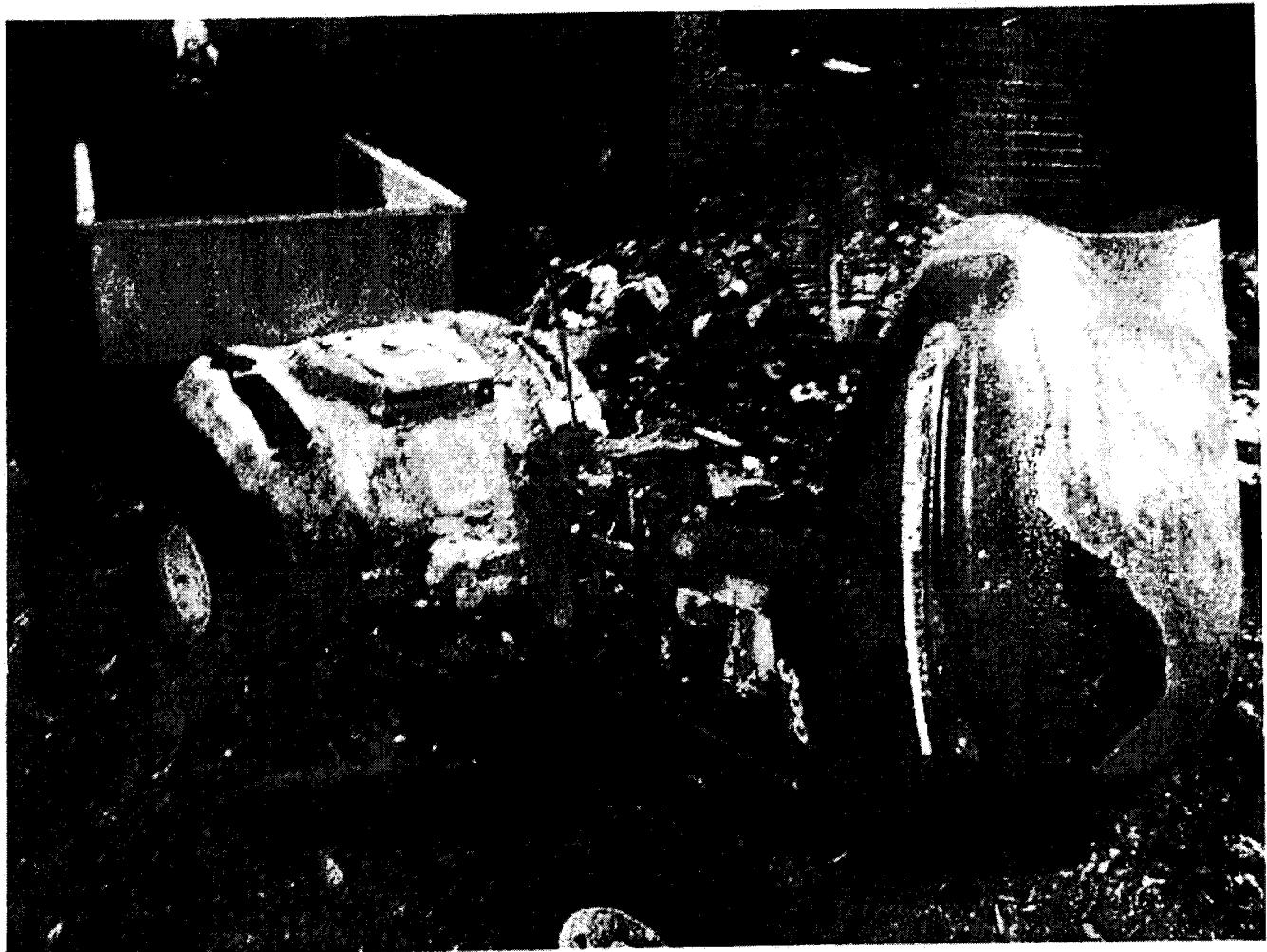
ALFA SDT 000066



ALFA SDT 000067



ALFA SDT 000068



ALFA SDT 000069



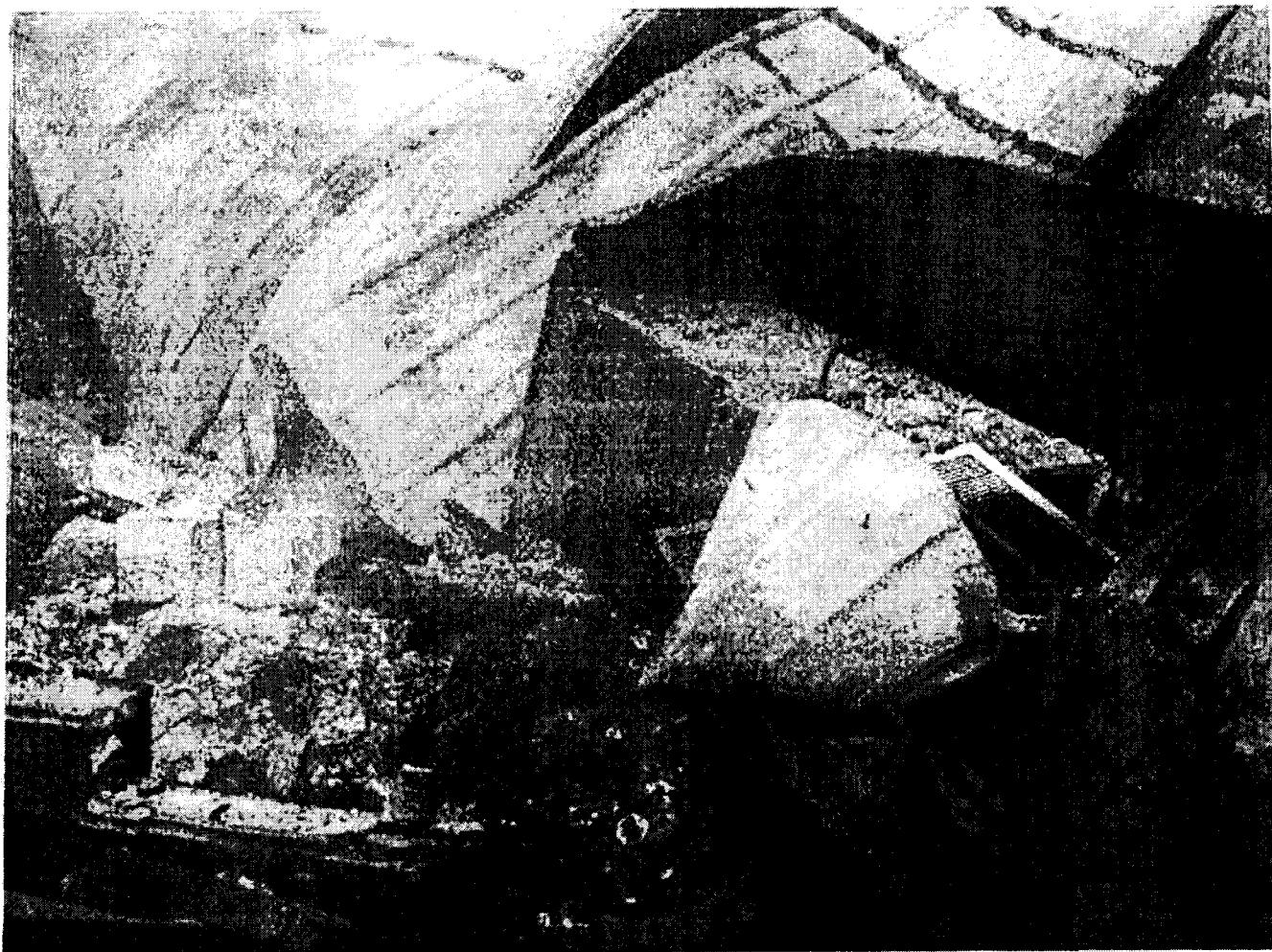
ALFA SDT 000070



ALFA SDT 000071



ALFA SDT 000072



ALFA SDT 000073

ATTACHMENT #32

GREEN MARKETING

卷之三

PROGRAM - 2012

RUN TIME
12/10/23 9:19
PAGE 22

ATTACHMENT #33

green tree

P.O. Box 6172
Rapid City, SD 57709-6172
1-800-643-0202
Fax 1-866-870-9919
GTServicing.com

October 22, 2013

Portia Ishee
PO Box 162
McLain, MS 39456

RE: Green Tree Servicing LLC ("Green Tree") Account No. 62319296-0

Dear Portia Ishee,

This letter is in response to your correspondence received by Green Tree regarding the above referenced account number.

In November 2010, GMAC notified you that the \$99,623.48 was not sufficient to pay your account in full. At that point, you notified them you were going to turn the matter over to your attorney. In August 2011, your attorney advised GMAC that you desired to request a short payoff. Your attorney was advised that a signed exception letter would be needed from you. On November 3, 2011, GMAC received the signed exception letter, and contacted Fannie Mae. Fannie Mae advised GMAC that a Broker's Price Opinion (BPO) would be needed to proceed with the review. GMAC contacted your attorney to obtain the BPO, and your attorney was unresponsive to GMAC's repeated requests. On July 30, 2012, GMAC received an e-mail advising that the BPO was now available. On August 8, 2012, GMAC forwarded the short payoff request and all of the required documentation to Fannie Mae. Fannie Mae denied the request for the short payoff and advised GMAC to proceed with foreclosure. The \$99,623.48 was placed into a holding account. The funds transferred to Green Tree and are still in the holding account. The funds are still not sufficient to satisfy the payoff amount for your account. If you would like to use the \$99,623.48 to bring the account current, and pay down the principal balance, please contact Marcelino J. at (800)-643-0202, extension 61531 or Ernest D., at extension 61531. At this time, normal servicing, including foreclosure proceedings, will continue on your account; furthermore, there will be no change to the credit reporting for your account.

Thank you for your correspondence. If you have any further questions or concerns, please contact Green Tree at (800)-643-0202, Monday - Friday, 7:00 a.m. to 8:00 p.m. CST, and Saturday 7:00 a.m. to 1:00 p.m. CST.

Sincerely,

Green Tree
Customer Service Correspondence

LS/45/

This communication is from a debt collector. It is an attempt to collect a debt, and any information obtained will be used for that purpose.



GREEN TREE/Ishee - 000687

ATTACHMENT #34

Case Notes

Case number: 1702577708

Client:
ISHEE, PORTIA
36 MUSCIO RD
MC LAIN, MS 39456

Notes

Date	Duration	Billable	Type	Description	Counselor
3/11/13	56:13		Case Management Activity	KYC referral trying to find info to this loan. alpha insurance sent gmac a check to pay the loan off, but for some reason it has still not been applied to this loan. The home burnt on 9-23-2010, gmac received a check for more than the loan balance on 11-04-2011 and the check was cashed on 11-17-2010. This matter should have already been taken care of, please give us a call @ 601-994-8778, dan, to discuss this matter. per www.msnbc.msn.com etched out LHM 7/7/2010 at 7:25% called borrower LHM to escalate through GreenTree for this matter. Inactivated file.	Eulan Whiteaker

EXHIBIT 115
PAGE 1 OF 1

ATTACHMENT #35



Full Disclosure, LLC

Jay Patterson, CFE

Forensic Accountant | Examiner | Analyst
646 Quapaw Ave. Hot Springs, AR 71901
501-276-1108 email – jay@fulldisclosurellc.com

Bernard Jay Patterson, CFE

Full Disclosure, LLC

Fee Schedule – Consulting and Expert

Per Hour Rate	\$200.00
Deposition Testimony:(Flat-per day)	\$1,600.00
Court Testimony-(Flat-per day)	\$1,600.00
Travel time – per hour	\$ 100.00
Expenses – travel, postage, copy, etc	Actual

Deposition and court testimony fees are non-refundable if I leave my office to attend even if I am not called to testify, the deposition is cancelled or the case is resolved.

Fees incurred above retainer will be invoiced on a monthly basis and due upon receipt of invoice.

All fees due will be required to be paid before any reports are released and/or deposition or trial testimony is given. This includes estimated fees for deposition, trial testimony and travel expenses. NO REPORTS OR TESTIMONY WILL BE GIVEN UNTIL ALL FEES ARE PAID.

Deposition and/or court testimony fees do not include preparation time.

Travel time is billed at one-half of my hourly rate. This includes 1 hour travel each way to Little Rock Airport plus published travel time per flight schedule(s).